



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBE | REAL ESTATE

Date: 18/11/2019

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Ref.: Security Code No. 505710

Subj. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related party Transactions for the half year ended 30th September, 2019, prepared in accordance with the applicable Accounting Standards.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED

CHINTAN K. GANDHI
COMPANY SECRETARY



Regd. Office: Growel Corporate, Akurli Road, Kandivli (E),
Mumbai (Maharashtra) 400 101, India

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CIN L74999MH1957PLC010975

(i) List of Related Parties

Subsidiaries

Grauer & Weil (Shanghai) Limited
Grauer & Weil (UK) Limited
Growel Chemicals Company Limited

Associates

Grauer & Weil Engineering Private limited Erstwhile known as Growel Goema (I) Pvt Ltd
Growel Sidasa Industries Private Limited
Grauer & Weil (Thailand) Limited
Poona Bottling Company Private Limited (upto 01.09.2016)

Key Management Personnel, their relatives and enterprises where significant influence exists, with whom the Company had transactions

Key Management Personnel

Mr. Umeshkumar More	Chairman
Mr. Nirajkumar More	Managing Director
Mr. Rohitkumar More	Whole Time Director
Mr. Vinod Haritwal	CEO & Whole Time Director
Mr. M M Chaturvedi (10-11-2017 (Death)	Independent Director
Mr. K C Srivastava (upto 01-07-2016)	Independent Director
Mr. Suresh Pareek	Independent Director
Mr. Tarun Govil	Independent Director
Mrs. Aarti Shah	Independent Director
Mr Yogesh Samat (from 30-05-2017)	Independent Director
Mrs. Pallavi More (from 30-05-2017 to 07-02-2018)	Whole Time Director
Mr. Jagdish Kadam	Chief Financial Officer Upto 13-11-2018
Mr. Gurinder Gulati	Chief Financial Officer from 14-11-2018
Mr. Chintan Gandhi	Company Secretary

Enterprises of Key Management Personnel

Bubna More and Company LLP
Digikore Design LLP
Digikore Studios Private Limited
Growel Corporate Management Limited
Growel Projects LLP
Growel Softech Private Limited
Poona Bottling Company Private Limited (from 02.09.2016)
Radhakishan Nandlal LLP
Ridhi Sidhi Limited
Waluj Beverages LLP
Nirajkumar Umeshkumar More (Huf)

Relatives of Key Management Personnel

Mr. Rameshkumar More	Father of Mr. Rohitkumar More
Mrs. Premlata More	Wife of Mr. Umeshkumar More
Mrs. Pallavi More	Wife of Mr. Nirajkumar More
Mrs. Manisha Dujodwala	Daughter of Mr. Umeshkumar More
Mrs. Shivani Rajgarhia	Daughter of Mr. Umeshkumar More
Mrs. Dinal Gandhi	Wife of Mr. Chintan Gandhi
Mr. Aman More	Son of Mr. Nirajkumar More
Mr. Yash More	Son of Mr. Nirajkumar More

Related Party Transactions (Excluding Reimbursements)												
											(Rupees in	
Particulars	Subsidiary		Associates		Enterprise of KMP		KMP		Relatives of KMP		Total	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Directors fees												
Mr Yogesh Samat							40,000	105,000			40,000	105,000
Mr. Suresh Pareek							95,000	120,000			95,000	120,000
Mr. Tarun Govil							80,000	205,000			80,000	205,000
Mrs. Aarti Shah							50,000	75,000			50,000	75,000
Commission to Directors												
Mr Yogesh Samat							220,000	440,000			220,000	440,000
Mr. Suresh Pareek							220,000	440,000			220,000	440,000
Mr. Tarun Govil							220,000	440,000			220,000	440,000
Mrs. Aarti Shah							150,000	300,000			150,000	300,000
Interest Received												
Grauer & Weil (Thailand) Limited				333,653							-	333,653
Interest Paid												
Bubna More and Company LLP					50,137	100,000					50,137	100,000
Radhakishan Nandlal LLP					15,041	30,000					15,041	30,000
Mr. Nirajkumar More							471,288	940,001			471,288	940,001
Poona Bottling Company Private					2,206,027	4,400,000					2,206,027	4,400,000
Purchases												
Grauer & Weil (Thailand) Limited											-	-
Rent Paid												
Poona Bottling Company Private					315,000	630,000					315,000	630,000
Ridhi Sidhi Limited					360,000	720,000					360,000	720,000
Mr. Nirajkumar More							1,410,000	2,820,000			1,410,000	2,820,000
Mr. Umeshkumar More							45,000	90,000			45,000	90,000
Mrs. Pallavi More									450,000	900,000	450,000	900,000
Mrs. Premlata More									600,000	1,200,000	600,000	1,200,000
Nirajkumar Umeshkumar More (Huf)					30,000	60,000					30,000	60,000

Related Party Transactions (Excluding Reimbursements)												
											(Rupees in	
Particulars	Subsidiary		Associates		Enterprise of KMP		KMP		Relatives of KMP		Total	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Rent/ Hire Charges Received												
Ridhi Sidhi Limited					60,180	120,360					60,180	120,360
Bubna More and Company LLP*		-			35,400	70,800					35,400	70,800
Radhakishan Nandlal LLP*					35,400	70,800					35,400	70,800
Poona Bottling Company Private					17,700	14,750					17,700	14,750
Sales												
Grauer & Weil (Thailand) Limited											-	-
Growel Chemicals Company Limited	15,092,428	33,378,860									15,092,428	33,378,860
Services Paid												
Growel Projects LLP					2,164,555	4,406,319					2,164,555	4,406,319
Growel Softech Private Limited					21,935	-					21,935	-
Dividend Paid												
Dividend Paid						53,493,120		25,436,712		15,937,850	-	94,867,682
Managerial Remuneration#												
Mr. Umeshkumar More								4,561,230	10,825,730		4,561,230	10,825,730
Mr. Nirajkumar More								9,482,023	16,806,569		9,482,023	16,806,569
Mr. Rohitkumar More		-						1,817,400	3,769,800		1,817,400	3,769,800
Mr. Vinod Haritwal		-						10,066,123	19,252,076		10,066,123	19,252,076
Mrs. Pallavi More											-	-
Salary												
Mrs. Pallavi More		-								4,241,400	9,481,041	4,241,400
Mr. Jagdish Kadam		-							3,299,199		-	3,299,199
Mr. Chintan Gandhi		-						775,169	1,644,280		775,169	1,644,280
Mr. Aman More										330,153	298,765	330,153
Mr. Gurinder Gulati								3,045,535	1,857,104		3,045,535	1,857,104

Related Party Transactions (Excluding Reimbursements)												
Particulars	(Rupees in)											
	Subsidiary		Associates		Enterprise of KMP		KMP		Relatives of KMP		Total	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Share Investments												
Growel Chemicals Company Limited											-	-
Professional Fees Paid												
Mrs. Dinal Gandhi									90,000	409,750	90,000	409,750
Growel Corporate Management					275,000						-	275,000
Mr. Tarun Govil							485,300				-	485,300
Advances/ Loans Given												
Growel Sidasa Industries Private											-	-
Outstanding Loans Given												
Grauer & Weil (Thailand) Limited**			4,104,493.38	5,217,832							4,104,493	5,217,832
Advances Receivable												
Grauer & Weil (UK) Limited	212,984.00	193,258									212,984	193,258
Creditors												
Growel Projects LLP				1,213,863							-	1,213,863
Ridhi Sidhi Limited					343,446.00						343,446	-
Mr. Nirajkumar More											-	-
Mrs Pallavi More											-	-
Poona Bottling Company Private					56,700.00						56,700	-
Growel Softech Private Limited						-					-	-
Growel Sidasa Ind P					4,320						4,320	-
Growel Corporate Management					2,500.00						2,500	-
Debtors												
Poona Bottling Company Private											-	-
Grauer & Weil Engineering Private limited Erstwhile known as Growel			567,693.89	563,374							567,694	563,374
Grauer & Weil (Thailand) Limited				2,437,344							-	2,437,344
Growel Chemicals Company Limited	26,764,271.21	25,590,830									26,764,271	25,590,830
MPJ Builders - Pune					20,500						20,500	-

Related Party Transactions (Excluding Reimbursements)												
											(Rupees in	
Particulars	Subsidiary		Associates		Enterprise of KMP		KMP		Relatives of KMP		Total	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Unsecured Loan												
Poona Bottling Company Private					44,000,000	44,000,000					44,000,000	44,000,000
Bubna More and Company LLP					1,000,000	1,000,000					1,000,000	1,000,000
Radhakishan Nandlal LLP			-		300,000	300,000					300,000	300,000
Mr. Nirajkumar More			-				9,400,000	9,400,000			9,400,000	9,400,000

At
20/11/19

At
20/11/2019

At
20/11/2019